



20090415-0022279

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Michael E. Kozikowski
New Castle Recorder MISC

Prepared By & Return to:
Wilmington Savings Fund Society, FSB
500 Delaware Avenue
Wilmington, DE 19801

ASSIGNMENT OF CONDOMINIUM ASSESSMENTS

THIS ASSIGNMENT OF CONDOMINIUM ASSESSMENTS (the "Assignment") is dated March 31, 2009 between Cliff House Condominium Association of Owners, by its Condominium Council, a Condominium Association existing pursuant to Title 25 Del. Ch. 22 (collectively, the "Assignor"); and **Wilmington Savings Fund Society, FSB**, a federal savings bank ("Assignee").

WHEREAS, Assignee is the holder of a certain Promissory Note dated March 31, 2009 given by Cliff House Condominium Association of Owners, by its Condominium Council, a Condominium Association existing pursuant to Title 25 Del. Ch. 22 to Assignee, in the original principal amount of \$690,000.00 (the "Note").

ASSIGNMENT OF CONDOMINIUM ASSESSMENTS. For valuable consideration, Assignor hereby assigns and conveys to Assignee all of Assignor's right, title, and interest in present and future assessments that are due to Assignor from each unit owner of the Cliff House Condominium Association of Owners, by its Condominium Council, a Condominium Association existing pursuant to Title 25 Del. Ch. 22. Said rights, title and interest in assessments are more particularly described in (a) Cliff House Condominium Association of Owners, by its Condominium Council, a Condominium Association existing pursuant to Title 25 Del. Ch. 22 Declaration (the "Declaration") dated October 19, 1983 and recorded in Deed Record Book F, Volume 124 , Page 1 in the Recorder of Deeds office in Wilmington, Delaware.

IN WITNESS WHEREOF, THE PARTIES HERETO HAVE DULY EXECUTED THIS ASSIGNMENT on this 31st day of March, 2009.

Signed, Sealed and
Delivered in the presence of:

Cliff House Condominium Association of
Owners, by its Condominium Council

By: Anthony J. Cerce, Jr. (SEAL)
Anthony J. Cerce, Jr., President

By: Thomas Prentice (SEAL)
Thomas Prentice, Treasurer

Wilmington Savings Fund Society, FSB

By: Andrew Yatzus (SEAL)
Andrew Yatzus, Senior Vice President

[Signature]
Witness

[Signature]
Witness

[Signature]
Witness

2

STATE OF DELAWARE)
 : SS
NEW CASTLE COUNTY)

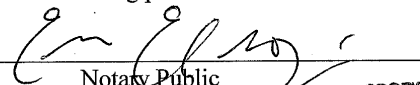
The foregoing instrument was acknowledged before me this 21 day of March 2009 by Anthony J. Cerce, Jr., President of Cliff House Condominium Association of Owners, by its Condominium Council, a Condominium Association existing pursuant to Title 25 Del. C. 22.



Notary Public
My Commission Expires: ERIN E. CROZIER
Notary Public, State of Delaware
My Commission Expires Feb. 7, 2010

STATE OF DELAWARE)
 : SS
NEW CASTLE COUNTY)

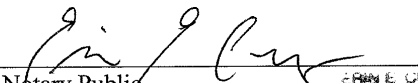
The foregoing instrument was acknowledged before me this 31 day of March 2009, by Thomas Prentice, Treasurer of Cliff House Condominium Association of Owners, by its Condominium Council, a Condominium Association existing pursuant to Title 25 Del. C. 22.



Notary Public
My Commission Expires: ERIN E. CROZIER
Notary Public, State of Delaware
My Commission Expires Feb. 7, 2010

STATE OF DELAWARE)
 : SS
NEW CASTLE COUNTY)

The foregoing instrument was acknowledged before me this 31 day of March 2009, by Andrew Yatzus, Senior Vice President of Wilmington Savings Fund Society, FSB, on behalf of the corporation.



Notary Public
My Commission Expires: ERIN E. CROZIER
Notary Public, State of Delaware
My Commission Expires Feb. 7, 2010